



Ref: MIFL/BSE/BM-OUTCOME/ MARCH-2025

Date: 10th March, 2025

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: 537800

Script ID: MANGIND

Kind Attn.: Corporate Relationship Department

Sub: Outcome of Meeting of Board of Directors ("The Board") held on 10th March, 2025.

Listing Regulation: Disclosure under Regulation 30 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, (the Listing Regulations) as amended from time to time.

Dear Sir / Madam,

Pursuant to Regulation 30 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company at its meeting held today, i.e. **Monday, 10th March, 2025**, inter alia has discussed, approved, and taken on record the following matter:

- 1) Based on recommendation of the Audit Committee, the Material Related Party Transaction(s) under Section 188 of The Companies Act, 2013("The Act") and Regulation 23 of SEBI (LODR) Regulations, 2015 and IND AS 24, Subject to the approval of the Shareholders at the ensuing General Meeting of the Company, (Whether single/ multiple tranches & single/multiple times during the Financial year 2025-26 i.e. **1st April 2025 to 31st March 2026**.
- 2) Appointment of Mr. Kamal A. Lalani, Peer Reviewed Practicing Company Secretary, as Secretarial Auditor of the Company, pursuant to the provisions of Regulation 24A of Listing Regulations, as amended ("SEBI Listing Regulations") and Section 204 of the Companies Act, 2013 read with Rule 8 of the Companies (Meetings of Board and its powers) Rules, 2014 and based on the recommendation of the Audit Committee and as per the approval of the Directors of the Company, for undertaking the Secretarial Audit of the Company for the one term of first five (5) Consecutive years, for the Financial Year w.e.f 01st April, 2025 to 31st March, 2030, subject to Shareholders approval in ensuing Annual General Meeting of the Company.

Details with respect to Regulation 30 read with Para A(7) of Part A of Schedule III of the Listing Regulations vide its Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed provided in **Annexure – A**.

- 3) Approved the notice of Postal Ballot to be sent to shareholders of the Company.

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No. : L65993WB1983PLC035815

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

MO : +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com



The Notice of Postal Ballot shall be circulated on **Tuesday, March 11, 2025** through electronic mode to all Shareholders whose names appear on the Register of Members maintained by National Securities Depository Limited / Central Depository Services (India) Limited/ the Registrar and Share Transfer Agent, as the case may be, as on **Friday, March 07, 2025 (Cut-off Date)**. The e-Voting period will commence from **09:00 A.M. (IST) on Thursday March 13, 2025** and shall end at **05:00 P.M. (IST) on Friday, April 11, 2025**.

- 4) Appointment of Mr. Kamal A. Lalani, Practicing Company Secretary to act the scrutinizer for purpose of conducting e-Voting Process in fair and transparent manner.
- 5) Approved and reviewed various statutory policies of the Company in Line with latest amendment of the Listing Regulations & Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

The above Board Meeting Outcome will be available on website of the company at www.miflindia.com.

The meeting commenced at 11:30 A.M. (IST) and concluded at 12: 00 P.M. (IST)

Kindly take on record the above information.

Thanking You.

Yours Faithfully

For Mangalam Industrial Finance Limited

Samoil Akilbhai Lokhandwala
Company Secretary and Compliance Officer

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Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

ANNEXURE A

Appointment of Mr. Kamal A. Lalani, Peer Reviewed Practicing Company Secretary as Secretarial Auditor of the Company:

Particulars	Details
Name of Secretarial Auditor	Mr. Kamal A. Lalani, Peer Reviewed Practicing Company Secretary, Vadodara.
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment to comply with the provisions of the Section 204 of the Companies Act, 2013 and Regulation 24A of the Listing Regulations.
Date of Appointment/ re-appointment/cessation (as applicable) & Terms of Appointment/ re-appointment .	<p>w.e.f Tuesday, 01st April, 2025 to conduct the Secretarial Audit for the one term (first) of 05 (five) Consecutive years effective from April 1, 2025 to March 31, 2030, subject to the shareholder approval in ensuing Annual General Meeting of the Company.</p> <p>Term of Appointment: Continue period of 05 (Five) Years from 1st April to 2025 to 31st March, 2030.</p>
Brief Profile	<p>Name of Secretarial Auditor: CS Kamal A Lalani (Proprietor) is an Associate Peer Reviewed Member of Institute of Company Secretaries of India (ICSI).</p> <p>Membership No: A37774 COP No: 25395 P R NO: 3215/2023</p> <p>Auditor's Brief Profile:</p> <p>He is a Graduate with Honours in Commerce, an Associate Member of the Institute of Company Secretaries of India.</p> <p>He is having significant experience of more than 10 years in the field of Corporate Laws, Foreign Exchange Management Act (FEMA), Securities and Exchange Board of India (SEBI), Stock Exchanges, Due Diligence and also worked with multinational companies and rendering secretarial audit service in many listed entities. He possess expertise, deep understanding of regulatory & secretarial compliance requirement, Secretarial Audit, Due Diligence and IPO Work.</p> <p>Office Address: C- 41, Vrajbhoomi society, B/h Yash Complex Gotri Road, Vadodara 390021 etc.</p>
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable

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